



Capital Approval Process - Business Case Template

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|--|-------------------------------------|
| Programme manager / Project officer: tick once the business case is final | <input checked="" type="checkbox"/> |
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| Governance | |
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| Project Title | Corby Town Investment Plan – Programme of Projects |
| Pipeline confirmation | This programme of projects has not been added to the pipeline. North Northamptonshire Council (NNC) was successfully awarded £19.9m in June 2021 for four projects detailed within Corby's Town Investment Plan in connection to the Town Fund. Following Executive's decision in June to agree Heads of Terms with the Department for Levelling Up, Housing and Communities (DLUHC), government will release 5% (£995,000 approx.) of the funding shortly (the current estimate is October 2021) to allow NNC to develop the business cases for these projects. This 5% needs added to the capital programme, these funds will be utilised for further work and to secure consultancy support to develop the Business Cases which will include detailed financial costings. |
| Project Location (including UPRN or post code where available) | Corby town centre. |
| Directorate | Place & Economy |
| Is this request for feasibility or pre-development works? Please specify | Pre-development works |
| Checkpoint Submission <i>mark as appropriate</i> | CP1 <input type="checkbox"/> |

| Governance | |
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| | CP2 <input type="checkbox"/> X |
| CLT Member | George Candler – Executive Director Place & Economy |
| Portfolio Board (Decision Making Board) | Place & Economy Capital Board |
| Project/Management Board (if applicable) | Corby Town Deal Board |
| Senior Responsible Officer | Rob Harbour, Assistant Director Growth & Regeneration |
| Programme Manager | Brian Degruchy, Programme Manager |
| Project Officer | Val Finke, Economic Development Officer. |
| Cost Manager | Victoria Phillipson – Principal Project Manager with support from the Corby Town Deal Working Group (Finance rep Dean Mitchell) |

| Approvals | | |
|---|--|--|
| Contact | Officer Name | Date Approved |
| Revenue Finance Contact | Dean Mitchell, Group Accountant | |
| Capital Finance Contact | Dean Mitchell, Group Accountant. | |
| Portfolio/Management Board | Corby Town Deal Board | |
| Portfolio Holder (Executive Member) | Councillor Brackenbury (previously Councillor North) | Date Consulted with: 3 August 2021 (Cllr North) |
| Ward Members consulted (if applicable) | N/A | Date Consulted with: |
| Date of Strategic Capital Board for submission | 4 th October 2021 | |
| Executive Director of Finance CP4 Approval | <i>For use at CP4 only</i> | |
| Portfolio Holder (Executive Member) for Finance CP4 Consultation | <i>For use at CP4 only</i> | |

Key Decision Requirement

Will this project require a Key Decision? Yes No If yes, please complete the information below to support the inclusion on the register.

(Key Decision Criteria: Expenditure greater than £500k, or affects two or more wards)

Directorate – Place & Economy

| Decision title | What is the decision? | Decision Maker? | Planned date of decision | Documents that will be considered | Contact officer details |
|---|---|-----------------|--------------------------|---|---|
| Business Case development funds, (5% of total Corby Towns Fund award) | Add the 5% to the Capital Programme for DLUHC Business Cases writing etc. | Strategic | October 2021 | Corby Town Deal Business Case document. | Name: Val Finke Position: Economic Development Officer Tel no: 07966 304 461 Email address: Valerie.finke@northnorthants.gov.uk |

For Democratic Services to complete:

Request prepared by:

Allocated Reference:

Added to the published register on:

Executive Summary

Summary of Proposal (500 words maximum)

Corby is entering its next and most critical phase of regeneration as it seeks to realise the ambition to almost double its population to 100,000 by 2031. This growth brings new opportunities and new challenges.

It is against this background that the Corby Town Deal Board has prepared the Town Investment Plan (TIP) for Corby, working in close partnership with Corby Borough Council and with Corby's diverse community, businesses, and other public-private sectors stakeholders who all have a vested interest in the future of the town.

The extent of the Town Fund Boundary Area covers all of Corby's urban area, including the town centre, existing and planned residential areas, logistic and business estates and Corby's beautiful parks and woodlands. Shaped by wide-ranging research and stakeholder engagement our TIP sets our shared vision for Corby.

This vision is underpinned by seven strategic objectives which respond to, and address the needs identified by the stakeholder engagement and contextual analysis. These inter-related objectives capitalise on long-term opportunities to maximise the economic, social, environmental benefits for Corby, its community, businesses, and all other stakeholders.

Our ambition for Corby is to build on the many successes that have been achieved to date, and develop a more diverse, dynamic, connected and 'smart' town centre economy. This is needed today more than ever, as the COVID-19 pandemic is having wide-ranging impacts on the way we live, work, study, shop, and play. This, in turn, is impacting on the vitality and viability of many key businesses and uses in our town centre. Now is the time to look beyond retail uses that have traditionally underpinned our town centre economy, and create a more resilient and attractive town that everyone can be proud of, and wants to invest in.

The four key projects are:

Project 1 – Sixth Form College at Chisholm House

Project 2 – Multi-use Building

Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)

Project 4 – Smart and Connected Corby

Executive Summary

Why do we need the project?

Project 1 – Sixth Form College at Chisholm House

A specialist 6th Form Centre located within a building (Chisholm House) in the heart of the town centre, the majority of which has been vacant for more than 8 years. To be managed and run by an experienced project team from The Bedford College Group it will accommodate 399 students by 2025/26, increasing up to 600 p.a. over the longer term, in a modern carbon-negative building. These students will make a significant contribution to the local economy over their working life and will add to the diversity and future viability of the town centre.

Project 2 – Multi-use Building

The multi-use Building is located immediately adjacent to the east of Market Walk and Chisholm House, the project is for a multi-purpose facility to provide permanent new accommodation for a modern Arts and Community Centre, as well as meet the identified demand for creative, media and the third sector uses. The wider Market Walk East development site will possibly include new residential uses. The site is an important gateway to the east of the town centre and will balance the significant investment to the west (including Corby Cube). It will help to increase trips, pedestrian flows and spend across the town, and will improve the town's overall permeability, linking to the proposals for the Town-Station Link.

Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)

The Train Station to Town Centre - Link Road (via Oakley Road) will provide an attractive and safe pedestrian/cycle connections between the town centre and the railway station along the southern route of Oakley Road. It will connect the station directly with the Chisholm House and Market Walk East projects and make a significant contribution to the active healthy travel agenda and help to reduce congestion and emissions across Corby. This critical connection has been an ambition for more than 15 years since it was first forwarded in the 2003 Corby Development Framework.

Project 4 – Smart and Connected Corby

This project will deploy an integrated sensor network to establish Corby as a 'smart-and-green' town centre. By harnessing connected technologies, it will enable us to monitor and manage the flows of pedestrians, cyclists, motorists to understand the present, assess the impact of interventions and predict the future, especially as the town's population increases over the next decade.

Executive Summary

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| What alternative options have you considered? | <p>The Corby Town Deal Board considered the options to regenerate Corby Town Centre and prepared the Town Investment Plan (TIP) for Corby, working in close partnership with Corby Borough Council and with Corby's diverse community, businesses, and other public-private sectors stakeholders who all have a vested interest in the future of the town.</p> <p>North Northamptonshire Council (NNC) was successfully awarded £19.9m for four projects detailed within Corby's Town Investment Plan in connection to the Town Fund. The original bid was for £25m which leaves a funding gap of £5.1m. When this funding was confirmed, an options appraisal was written on the possibilities to bridge this gap or downsize any or all of the projects.</p> <p>The options appraisal recommended that the Corby Town Fund Board agree to progress with a hybrid of the options identified below which is as follows:</p> <ul style="list-style-type: none">• Relocate and reduce the scale of the Arts & Community Centre and consider if future phases are possible.• Phase the Corby Station Link and Smart and Connected Corby projects to deliver the initial phases of the project.• Seek further funding to deliver the later phase of the Corby Station Link and Smart and Connected Corby projects. |
| What are the objectives of the project? | <p><u>Project 1 – Sixth Form College at Chisholm House</u></p> <ul style="list-style-type: none">• Increase in capacity and accessibility to new and improved skills facilities• Increase in the breadth of the local skills offer that responds to local skills needs• Increased and closer collaboration with employers• Remediation and/or development of abandoned or dilapidated sites• Public Realm improvements surrounding the Sixth Form College <p><u>Project 2 – Multi-use Building</u></p> <ul style="list-style-type: none">• Repurpose unused retail site• New arts and culture venue• Community use in central area• Public realm improvements surrounding the Multi-use Building |

Executive Summary


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| | <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u></p> <ul style="list-style-type: none">• Enhanced Public Areas• New cycle ways and footpaths• New Lighting• New Plants / Trees• New Road Signage / Wayfinding <p><u>Project 4 – Smart and Connected Corby</u></p> <ul style="list-style-type: none">• Integrated sensor network• Publicly online accessible and ‘hosted’ map and dashboard |
| <p>What are the high level benefits? (further detail required in the benefits section)</p> | <p><u>Project 1 – Sixth Form College at Chisholm House</u></p> <ul style="list-style-type: none">• Number of new learners assisted (cumulative students over the first 4-year period)• Increase town centre footfall (accounts for college staff, students, and visitors) p.a.• Perceptions of the place by residents/visitors <p><u>Project 2 – Multi-use Building</u></p> <ul style="list-style-type: none">• Increase in number of visitors to arts, cultural and heritage events, and venues• Increase in Footfall & Economic Spend in the town centre• Provision of Gallery plus complimentary uses <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u></p> <ul style="list-style-type: none">• Vehicle flow• Perceptions of the place by residents/businesses/visitors• Footfall Increase from Train Station into town <p><u>Project 4 – Smart and Connected Corby</u></p> <ul style="list-style-type: none">• Intelligence on the town centre and areas covered by sensors 24/7 to improve monitoring and evaluation leading to informed choices in various fields• increased public visibility on how the town centre functions, strengthened support and awareness of local initiatives and their impact, raised external profile for Corby• Information proactively shared with local schools, colleges, and higher education bodies to encourage learning. |

| Executive Summary | |
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| <p>What high level social value are you going to deliver? <i>(further detail required in the benefits section)</i></p> | <p><u>Project 1 – Sixth Form College at Chisholm House</u> Education provisions for 16–18-year-olds for up to 600 student’s pa (long term estimated numbers 5-10 years) from the North Northamptonshire area.</p> <p><u>Project 2 – Multi-use Building</u></p> <ul style="list-style-type: none"> • Support community groups and community events. • Supporting local charities and businesses. • <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u></p> <ul style="list-style-type: none"> • Provide a safe pedestrian and cyclist path from the train station to the town centre via Tresham college for all users – promoting Active Travel. • By encouraging Active Travel, a reduction in pollution in the area will be seen over time <p><u>Project 4 – Smart and Connected Corby</u></p> <ul style="list-style-type: none"> • Provide data from the dashboard to schools and universities for educational purposes. • Better sense of community. • Increased understanding of future plans of the Local authority. |
| <p>How will the project contribute to the Council’s objective to reduce carbon?</p> | <p>This programme of projects will have a positive impact on the climate and environment by reducing carbon emissions.</p> <p><u>Project 1 – Sixth Form College at Chisholm House</u> The sixth form college will strive to positively change the carbon footprint of this building from a typical unused older building to a carbon neutral/negative run property.</p> <p><u>Project 2 – Multi-use Building</u> The Multi-use building is in the early stages of design but will strive to make positive improvements in the building’s energy use.</p> <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u> Oakley Road to the town centre project will change this road from a car orientated road to an area which is pedestrian and cyclist friendly. A reduction in pollution in the area will be seen over time.</p> |

| Executive Summary | |
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| | <p><u>Project 4 – Smart and Connected Corby</u></p> <p>Connected Corby will give invaluable data on traffic, cyclist use and pedestrian use. This information will help to inform future decisions on our road infrastructure to encourage greener more sustainable forms of travel.</p> |
| Who will deliver the project? | <p>A core team of officers within the Growth and Regeneration service group will deliver this programme of projects.</p> <p>In addition, officers within the wider Working Group will help inform and give expert guidance throughout the project's delivery covering various key departments such as Legal, Procurement, Communications, Highways, Planning, and Finance. Also helping to deliver these projects are the Town Deal Board which is composed of various stakeholders from businesses and community groups in and around Corby, NNC executive members, Corby's MP, a representative from Corby's Town Council and other arm's length government bodies.</p> |
| What is the value of the project? (How much are you asking for?) | <p>NNC was awarded £19.9m overall for these four projects, we are now in the Business Cases development phase. Following on from the signing of the Heads of Terms, which was approved through Executive in June 2021 and the phase 2 confirmation of project allocation of funds to each project, the government will in the near future automatically send us 5% of the award for Business Case development etc. This 5% amount is not subject to clawback.</p> |
| Details of any existing approvals <i>this includes approval from the Executive and previous Checkpoint approval received for this project including the date of approval, value and what has been achieved</i> | <p>The Town Deal Board approved the Corby Town Investment Plan (TIP) for submission at the Board Meeting 15th January 2021. It was then approved by One Corby Policy Committee on the 26th of January 2021 for submission.</p> <p>The TIP was further approved by Rob Bridge in January 2021 and added his signature to the document as named Chief Executive of North Northamptonshire Council.</p> <p>Executive on 22nd June agreed to delegate authority to the Leader and Portfolio holder for Growth and Regeneration in consultation with the Chief Executive and Executive Director of Place and Economy to</p> |

Executive Summary

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| | <p>approve and sign Heads of Terms in connection with Corby's Town Fund from MHCLG. Following this, the Heads of Term were agreed by the Towns Fund Board and the Leader and Portfolio holder and signed by the Towns Fund Chair and NNC's Section 151 Officer.</p> <p>An Options Appraisal paper was taken to the Town Deal Board 6th August 2021 to approve the relocation and downsizing of the projects to bridge the gap between the bid amount of £25m and the awarded fund amount of £19.9m.</p> <p>Following the submission of the signed Heads of Terms, DLUHC confirmed that they will be releasing a payment of 5% of the approved funding to allow us to develop the business cases for these projects and progress these projects.</p> <p>.</p> |
| <p>Are there any dependencies or links between other projects? If so, please specify and provide detail of these</p> | <p>The four projects within the Corby Town Investment Plan (TIP) programme are linked, as they must be funded from the £19.9M funding allocation.</p> |
| <p>When will the project be delivered? <i>This must include an anticipated completion date</i></p> | <p>DLUHC stipulates that all project Business cases are due by June 2022. All projects will commence once approved and drawdown from DLUHC. Early indications for delivery of the programme of projects will be 2024/25</p> |
| <p>What support will be required for this project, and when during the project is it likely to be needed?</p> | <p>A working group has been set up to support the Board with representatives from:</p> <ul style="list-style-type: none"> • Legal • Finance • Procurement • Highways • Communications • Planning |

| Executive Summary | |
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| | This working group will help to develop the Business Cases which will include a detailed Project Plan identifying for each of the four projects. |
| <p>The following key documents must be submitted in support of your business case. Please complete the checklist to show they are included (<i>your business case cannot progress without this. Please refer to the business case guidance for further information</i>)</p> <p><i>Mark as appropriate</i></p> | <p>High level project plan – This is detailed in the Town Investment Plan High level risk register – Detailed in this document, this will be progressed through the Business Case development required by the government. High level cost plan – This will also be produced through the development of the Business Case.</p> |
| <p>Please name any additional documents you are attaching in support of this funding application</p> | <p>Attached additional papers</p> <ul style="list-style-type: none"> • Award letter <div style="text-align: right; margin-top: 20px;">  <p>Heads of Terms Corby.pdf</p> </div> |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|--|---|---|--|-----------------------------------|---|--|
| Outcome (Primary Benefit of this project) | <p><u>Project 1 – Sixth Form College at Chisholm House</u></p> <ul style="list-style-type: none"> Number of new learners assisted (cumulative students over the first 4-year period) Increase town centre footfall (accounts for college staff, students, and visitors) p.a. | <p>Number of students attending sixth form college.</p> <p>Footfall count in town centre.</p> | <p>Number per year attending on a year-by-year basis.</p> <p>Footfall counters measured on a year-by-year basis.</p> | <p>Val Finke</p> <p>Val Finke</p> | <p>From 2023 to 2027.</p> <p>From 2023 to 2027.</p> | <p>Bedford College Group data on students attending sixth form college.</p> <p>Town centre management footfall counters.</p> |
| | <p><u>Project 2 – Multi-use Building</u></p> <ul style="list-style-type: none"> Increase in the number of visitors to arts, cultural and events and venues Provision of Gallery plus complimentary uses | <p>Number of visitors to the venue.</p> | <p>Baseline will start first year open and counted on a year-by-year basis.</p> | <p>Val Finke</p> | <p>From 2023/24 ongoing</p> | <p>Venues stats on visits.</p> |
| | <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u></p> <ul style="list-style-type: none"> Vehicle flow Footfall Increase from Train Station into town | <p>The project Smart and Connected Corby will give sensors which can count a</p> | <p>The counters will ideally be in place before these works commence. This will give the baseline.</p> | <p>Val Finke</p> | <p>From 2023 ongoing</p> | <p>Sensors from Smart and Connected Corby project.</p> |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|---|--|---|---|-----------------------------------|-------------------------------|---|
| | <p><u>Project 4 – Smart and Connected Corby</u></p> <ul style="list-style-type: none"> Intelligence on the town centre and areas covered by sensors 24/7 to improve monitoring and evaluation leading to informed choices in various fields increased public visibility on how the town centre functions, strengthened support and awareness of local initiatives and their impact, raised external profile for Corby | <p>variety of things from vehicles to pedestrians.</p> <p>Using the data created by the sensors which will be collated on the dashboard.</p> <p>Numbers of visits to the dashboard website.</p> | <p>Year one statistics measured on a year-by-year basis.</p> | <p>Val Finke</p> <p>Val Finke</p> | <p>From 2022/23 on going.</p> | <p>Data from the dashboard.</p> |
| Carbon reduction during construction / creation stage | <p><u>Project 1 – Sixth Form College at Chisholm House</u></p> <ul style="list-style-type: none"> Passive Low Carbon Technologies | <p>Passive low carbon technologies including: Façade & Roof Engineering Insulation Landscaping – SUDS, Green roof areas</p> | <p>Baseline for building - 2000m2 site. Based on other college buildings this size & allowing an all-electric grid system - estimate AQ is 200,000 - 230,000kWh/yr.</p> | <p>Val Finke</p> | <p>2023</p> | <p>Data from the recognised calculations.</p> |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|--------------|---|---|--|-------|-------------------|-----------------|
| | <ul style="list-style-type: none"> PV Panels | <p>1500m2 of 2000m2 roof area set aside for PV panels. This area of modern spec panels will allow an output of approximately 150kWp. With realistic generating capacity of 125,000kWh/yr elec.</p> <p>125,000 x Carb Factor 0.23314 = 29,143kg CO2 = 29.14 tonnes</p> | <p>230,000 at carb factor 0.23314kgCO2/kWh = 53.62 tonnes Subject to detailed engineering designs.</p> | | | |
| | <ul style="list-style-type: none"> Mechanical and Engineering Technologies | <p>Energy efficient mechanical and electrical technologies including: Air Source Heat Pump</p> | | | | |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

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|--------------|--|---|--|-------|-------------------|-----------------|
| | | <p>Mechanical ventilation and heat recovery Smart controls, absence detection and metering Point of use water heating.</p> <p>without = 22.73 tonnes. Saving = 13.68 tonnes</p> | | | | |
| | <p><u>Project 2 – Multi-use Building</u> TBC – will be investigated in the design works further into the project. We strive to create as carbon neutral as possible within the allocated funds.</p> | TBC | TBC | TBC | TBC | TBC |
| | <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u> The link road is in the early stages of design but will also strive to deliver this project in a carbon neutral way as possible while staying within the budget set.</p> | TBC | TBC | TBC | TBC | TBC |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|---|---|---|--|-------|-------------------|-----------------|
| | <p><u>Project 4 – Smart and Connected Corby</u> TBC – We strive to deliver this project in a carbon neutral way in any way possible within the allocated funds.</p> | TBC | TBC | TBC | TBC | TBC |
| Carbon reduction during operational phase | <p><u>Project 1 – Sixth Form College at Chisholm House</u></p> <ul style="list-style-type: none"> Zero car parking facilities | College surveys on the % use of various transport modes, allow the estimation of savings by removing parking for cars, forcing less carbon intensive options such as EVs / bus / rail / cycling / walking. (Taxis and motorised 2-wheel transport will still be | As per measurements | N/A | N/A | N/A |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|--------------|---|--|--|-------|-------------------|-----------------|
| | <ul style="list-style-type: none"> 500 Tree planting program | accommodated) . Using std kgCO2 https://www.ecomatcher.com/how-to-calculate-co2-sequestration Trees sequester and hold carbon as they grow. Absorption differs with species / climate / soil types, but calculations estimate a typical case: 1x 10yr old tree / 3m tall / 200mm trunk diameter sequesters 178kg in 10 years. X 500 | As per measurements | N/A | N/A | N/A |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|--------------|---------|--|--|-------|-------------------|-----------------|
| | | <p>trees = 89,000kg = 89 tonnes.</p> <p>https://treesforlife.org.uk/ Trees for Life calculate that 4 to 6 birch/ash type trees offset 1 tonne of CO2. Assuming 6 for our calculations: 1 Tree = 0.16 tonnes CO2. 500 trees = 80 tonnes</p> <p>://urbanforestrynetwork.org/benefits/air%20quality.htm</p> <p>The US urban forestry network estimates that 100 trees would lock up 18 tons (16.3 metric tonnes). 500</p> | | | | |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|--------------|---|--|--|------------|-------------------|-----------------|
| | <ul style="list-style-type: none"> Additional Carbon Reductions will be sought through - Wind farm electricity | <p>trees = 81.5 tonnes</p> <p>The College will be supplied with 100% renewable power via suppliers such as Orsted or Ecotricity, at small cost premium.</p> <p>The reducing electric grid emission factors already take increasing wind power into account BUT Ecotricity will state the confirmation that their customers are "supplied by 100% renewable</p> | <p>As per measurements</p> | <p>N/A</p> | <p>N/A</p> | <p>N/A</p> |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|--------------|---|---|---|-----------|-------------------|---|
| | <p><u>Project 2 – Multi-use Building</u> The project is in the early stages of design, but we will strive to make positive improvements in the building's energy use in a similar way to the college project.</p> | carbon neutral energy” Will use similar calculations as on the sixth form project once feasibility study complete | As per measurement column | Val Finke | 2023/24 | Recognised calculation similar to the sixth form. |
| | <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u> The Oakley Road to the town centre project will change this road from a car orientated road to an area which is pedestrian and cyclist friendly. This will potentially reduce carbon emissions.</p> | The project Smart and Connected Corby will give sensors which can count a variety of things from vehicles to pedestrians. | The counters will ideally be in place before these works commence. This will give the baseline. | Val Finke | From 2023 ongoing | Sensors from Smart and Connected Corby project. |
| | <p><u>Project 4 – Smart and Connected Corby</u> Connected Corby will give invaluable data on traffic, cyclist use and pedestrian use. This information will help to inform future decisions on our road infrastructure to encourage greener more sustainable forms of travel.</p> | Using the data created by the sensors which will be collated on the dashboard. | Year one statistics measured on a year-by-year basis. | Val Finke | From 2022/23 | Data from the dashboard |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|--------------|--|---|---|--|--|---|
| Social value | <p><u>Project 1 – Sixth Form College at Chisholm House</u> Education provisions for 16–18-year-olds for up to 600 student's pa (long term estimated numbers 5-10 years) from the North Northamptonshire area.</p> <p><u>Project 2 – Multi-use Building</u> Support charities, community groups and community events.</p> <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u></p> <ul style="list-style-type: none"> • Provide a safe pedestrian and cyclist path from the train station to the town centre via Tresham college for all users – promoting Active Travel. • By encouraging Active Travel, a reduction in pollution in the area will be seen over time. | <p>Number of attending students and exam results</p> <p>Data collected from the multi-use building on visitors</p> <p>The project Smart and Connected Corby will give sensors which can count a variety of things from vehicles to pedestrians.</p> | <p>TBC</p> <p>TBC</p> <p>Sensors will be in place before this project is complete so year one data will provide baseline data</p> | <p>Val Finke</p> <p>Val Finke</p> <p>Val Finke</p> | <p>2023 to 2028</p> <p>2023/24 onwards</p> <p>2023</p> | <p>Data supplied from the Bedford college Group</p> <p>Data supplied from the Multi-use Building occupiers</p> <p>Data from sensors</p> |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|----------------|--|---|--|--|--|--|
| | <p><u>Project 4 – Smart and Connected Corby</u> Provide data from the dashboard to schools and universities for educational purposes.</p> | Using the data from the sensors which will be collated on the dashboard. | Year one statistics measured on a year-by-year basis | Val Finke | 2023 onwards | Data from dashboard |
| Economic Value | <p><u>Project 1 – Sixth Form College at Chisholm House</u> New jobs created in the sixth form college.</p> <p><u>Project 2 – Multi-use Building</u> Increased visitors to the multi-use building to access art and/or community events.</p> <p><u>Project 3 - Train Station to Town Centre - Link Road (via Oakley Road)</u> Road improvement may cause businesses to change their location and investment choices, and this in turn affects employment opportunities. The improved road could make an area more attractive to business investment.</p> | <p>Employment statistics from the college.</p> <p>Data supplied by the occupiers</p> <p>TBC</p> | <p>TBC</p> <p>TBC</p> <p>TBC</p> | <p>Val Finke</p> <p>Val Finke</p> <p>TBC</p> | <p>2023 over a 4-year period</p> <p>2023/24 onwards</p> <p>TBC</p> | <p>Bedford Groups employment numbers</p> <p>Data from occupiers</p> <p>TBC</p> |

Benefits

Provide detail on the strategic fit including how the project supports the Council's Visions and other Council strategies:

| Benefit Area | Benefit | Metric / Measurement | Current baseline this will be measured against | Owner | Deliver By (date) | Monitored Using |
|--------------|--|--|--|-----------|-------------------|-------------------------|
| | <u>Project 4 – Smart and Connected Corby</u> Support and inform visitors, businesses, and potential inward investment by providing analysis as to where, by what mode of transport and when the town is visited. | Using the data created by the sensors which will be collated on the dashboard. | Year one statistics measured on a year-by-year basis | Val Finke | 2023 onwards | Data from the dashboard |

Finance Information – funding, revenue consequences, VAT, Sustainability

| Capital Expenditure | | | | | | |
|--|------------------------|--|------------|------------|------------|--|
| Please provide a detailed evidenced cash flow showing the forecast spend for each development stage across financial years. This should match the capital expenditure table. | | | | | | |
| Please complete the table below with the detailed capital expenditure required: | | | | | | |
| | Previous CP2 Approvals | Approval sought with this CP business case | | | | Total |
| | | Current FY | Yr 2 | Yr 3 | Future Yrs | |
| £'000 | | | | | | |
| Acquisitions | | | | | | |
| Works | | | £7,550,125 | £9,939,375 | £1,415,500 | £18,905,000 |
| Furniture | | | | | | |
| Vehicles/Plant | | | | | | |
| ICT | | | | | | |
| Legal Fees | | | | | | |
| Other Fees | | £995,000 | | | | £995,000 (Business case development, the 5% advance from government) |
| Loans to 3rd parties | | | | | | |
| Grants to 3rd parties | | | | | | |
| REFCUS | | | | | | |

Capital Expenditure

Please provide a detailed evidenced cash flow showing the forecast spend for each development stage across financial years. This should match the capital expenditure table.

Please complete the table below with the detailed capital expenditure required:

| | Previous CP2 Approvals | Approval sought with this CP business case | | | | Total |
|--------------|------------------------|--|------------|------------|------------|-------------|
| | | Current FY | Yr 2 | Yr 3 | Future Yrs | |
| £'000 | | | | | | |
| Contingency | | | | | | |
| Total | | £995,000 | £7,550,125 | £9,939,375 | £1,415,500 | £19,900,000 |

Capital Funding

Please complete the table below with the detailed capital funding for the proposal. Please note if any of the proposed resources are dependent on meeting specific terms or conditions:

| | Previous CP2 Approvals | Approval sought with this CP | | | | Total | Notes | |
|--|------------------------|------------------------------|----------|------------|------------|-------------|-------------|---|
| | | Current FY | Yr 2 | Yr 3 | Future Yrs | | | |
| £'000 | | | | | | | | |
| External Resources <i>(please provide evidence funding is due to Council)</i> | Government Grant | | £995,000 | £7,550,125 | £9,939,375 | £1,415,500 | £19,900,000 | |
| | European Grant | | | | | | | |
| | External Contributions | | | | | £10,110,000 | £10,110,000 | The estimated costs running costs for the college over the first 5 years. |

Capital Funding

Please complete the table below with the detailed capital funding for the proposal. Please note if any of the proposed resources are dependent on meeting specific terms or conditions:

| | | Previous CP2 Approvals | Approval sought with this CP | | | | Total | Notes |
|-------------------|--------------------------------------|------------------------|------------------------------|------------|------------|-------------|-------------|-------------|
| | | | Current FY | Yr 2 | Yr 3 | Future Yrs | | |
| | | £'000 | | | | | | |
| Council Resources | Capital Receipts | | | | | | | |
| | Revenue Funding | | | | | | | |
| | Reserves | | £800,000 | | | | £0.8m | S106 monies |
| | Borrowing | | | | | | | |
| | Borrowing on an invest to save basis | | | | | | | |
| | Total | | £1,795,000 | £7,550,125 | £9,939,375 | £11,600,000 | £30.810,000 | |

Revenue Consequences

| | | Current FY | Yr 2 | Yr 3 | Full Year Effect | Notes |
|-------------|--|------------|------|------|------------------|-------|
| | | £'000 | | | | |
| Expenditure | Employees and running costs | | | | | |
| | Development fund | | | | | |
| | Borrowing costs (for invest to save schemes) | | | | | |

| Revenue Consequences | | | | | | |
|---|------------------------|-------------------|-------------|-------------|-------------------------|--------------|
| | | Current FY | Yr 2 | Yr 3 | Full Year Effect | Notes |
| | | £'000 | | | | |
| | Lifecycle costs | | | | | |
| Total Gross Expenditure | | | | | | |
| Gross Income | | | | | | |
| Net Expenditure | | | | | | |
| Existing Revenue Provision | | | | | | |
| Net Revenue Budget Increase (+)/Decrease (-) | | | | | | |
| <p>Are the financial benefits associated with the project sustainable, and what evidence is there to support this?:</p> <p>This will be developed through the Business Case.</p> | | | | | | |
| <p>If no revenue consequences add brief explanation as to why:</p> | | | | | | |

| Key Risks – most significant project risks | | | | |
|--|---------------|-------------------|--|-------------------|
| This should include (but is not limited to) – deliverability risks, funding risks, return on investment risks, legislative risks, procurement risks, resourcing risks, programme risk, dependency risks, locality risks etc) | | | | |
| Description | Impact | Mitigation | Reputational / Financial / both | RAG Rating |

| | | | | <i>(likelihood X Impact score from project risk register)</i> |
|---|--|--|------------------|---|
| Business Case not completed sufficiently by June 2022 or being rejected by MHCLG | This may delay the drawdown of funds and delay the commencement of works | Project Business Case for the sixth form college will be completed by Bedford College Group who is experienced in delivering this type of project. Multi-use building project is not time dependant. Extra time has been built into the timeline. | Both Both | Amber Green |
| Works being delayed by Covid future restrictions | Delay in the works being carried out within the projected timeframe | All precautions will be taken to mitigate this risk, additional time added to the timeframe | Reputation | Amber |
| Materials for works being more costly when purchasing | This will increase costs | Contingency has been built into the costs | Financial | Amber |
| Sixth form college project will be managed by the Bedford College Group and will be dependent on them to deliver this project successfully and on time. | This could delay the project and effect the success of this project. | This group has successfully delivered this type of project recently in Wellingborough. Contract will be put in place to mitigate these types of issues and will be checked by NNC at key stages. | Reputation | Green |
| Multi-use building's feasibility study may show the best mix of uses will not follow the wants of the stakeholders wishes shown through engagement. | This may impact stakeholders buy-in to this project. | A basic feasibility study was carried out by Corby Borough Council early in the process. This showed the wants of the stakeholders mirrored the needs of the area. | Reputation | Amber |
| Further funding not available to complete the final phases needed to complete the ink | Project will not be completed as per the | This project is part of the Active Travel agenda and reducing car travel which is | Both | Amber |

| | | | | |
|---|---|--|--|--|
| road project due to the gap in funding. | ambition of the Corby Town Investment Plan. | high on the government's plans. Future grants maybe available to submit a bid. | | |
|---|---|--|--|--|

| Delivery and Procurement | |
|--|--|
| Are there sufficient in-house resources to deliver this project (mark as appropriate) | No - to develop the Business Cases to the appropriate level, consultants will possibly be needed to produce the specialist areas of the Business Case e.g., the economic business case section. |
| If no, please confirm how you intend to source necessary resources | Corby Borough Council was awarded Capacity Funding for the development of the TIP and the Business Cases. These funds (remaining amount approx. £110k) will be used to fund any additional staff or consultants' fees when required. Quotes need to be sought for additional work required. |
| Have you considered procurement options as part of your procurement strategy? (mark as appropriate) | Yes - the council's procurement rules will be followed under the guidance and support of the Procurement team at NNC via the Working Group. |
| Which framework, if any, will be used to deliver the works, assets, goods or consultancy services? | Frameworks are being investigated at present with the assistance of the Procurement Team for the Feasibility study (for the Multi-use Building) and the Design work (for the link road). This is needed to develop the Business Cases for these projects following DLUHC's next stage process. |

| For Finance use only: | |
|--------------------------------------|--|
| Project WBS: | |
| CP1 approval date | |
| CP2 approval date | |
| CP3 clearance (inc. budget increase) | |
| KD call-in deadline (if required) | |
| CP4 approval date | |

| | | | |
|--|---------------------|--------------------|--|
| For Finance use only: | | | |
| VAT incurred? | | | |
| If yes, how much? | | | |
| Does it relate to: | Non-business | | |
| | Business: | Standard | |
| | | Zero Rated | |
| | | Lower Rated | |
| | | Exempt | |
| <p>If exempt, how much of VAT above relates to exempt activity (<i>based on agreed reasonable method if not directly attributable</i>):</p> <p><i>Does the project impact on the partial VAT exemption. If so how?</i></p> | | | |
| <p>Details:</p> | | | |
| <p>Approved by VAT Team:</p> | | | |